

1350 Saskatchewan Ave. Winnipeg, MB, Canada R3E OL2 Telephone - 204-786-7911 Fax - 204-786-2548 ancast.mb.ca

July 23, 2025

Subject: Leadership Announcement at Ancast Industries Ltd

Dear Valued Partners,

We are pleased to share some exciting news from Ancast Industries Ltd. Jeff Herdman, who has been with the company for 18 years, has been promoted from General Manager to Vice President.

Over the past 7 years as General Manager, Jeff has played a pivotal role in strengthening our operations, deepening customer relationships, and guiding the company through meaningful growth. His promotion to Vice President reflects not only his leadership and dedication but also our confidence in his continued contributions at a strategic level.

We're also proud to note that Jeff is a minority shareholder in Ancast Industries, underscoring his long-term commitment to the success of the company and the customers we serve.

Please join us in congratulating Jeff on this well earned achievement. We look forward to continuing to support your needs with the same integrity, professionalism, and care that Jeff has exemplified throughout his career with Ancast.

Sincerely,

Rob McBain

President

Ancast Industries Ltd.